



**CITY OF LODI
COUNCIL COMMUNICATION**

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AGENDA TITLE: Presentation Regarding Revised 2008-09 General Fund Revenue Estimates

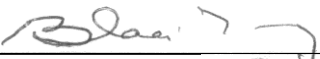
MEETING DATE: October 6, 2008 (Special Meeting)

PREPARED BY: City Manager

RECOMMENDED ACTION: Receive presentation regarding revised 2008-09 General Fund revenue estimates.

BACKGROUND INFORMATION: The decline in the economy is requiring that the City adjust revenue estimates for the current 2008-09 fiscal year. Major General Fund revenue sources, such as sales tax, motor vehicle fees, and property tax, are all trending lower than expected. Staff will provide a presentation with regard to updated General Fund revenue projections and implications for expenditures.

FISCAL IMPACT: Decreased General Fund revenues and proposed reduction in expenditures.



Blair King, City Manager

APPROVED: 

Blair King, City Manager